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STRONG ROOTS. SMART BUSINESS.

Winter 2024 Newsletter



**Capital
Deployed**
\$139M



**Square Feet
Developed**
3,373,909



**Jobs Created/
Retained**
3,330

2023 Year-in-Review



We genuinely appreciate our borrowers, portfolio companies, bank partners, institutional partners, and state and federal partners. Our success is evident through our productive collaborations with our stakeholders. Some 2023 accomplishments include:

- Closing \$50,000,000+ of transactions, including \$37,000,000+ of new loan originations
- Closing new equity and equity-like investments in six young Tennessee companies
- Supporting companies and projects in seven counties throughout Tennessee
- Raising more than \$51,500,000 from new and current bank partners
- Raising \$2,000,000 from the LendTN Program to be used as matching funds and becoming TN's first investor/lender to deploy capital under the State's FundTN Program
- Receiving a \$45,000,000 allocation of New Markets Tax Credits (first-time recipient)

[Read Full Article](#)

Guest Article from Dr. Marianne Wanamaker



I've enjoyed sitting on the Board of Directors for Three Roots Capital since early 2020. The economic landscape has changed quite significantly during this time, and I've enjoyed watching 3Roots navigate these challenges and find their foothold in the new economic order.

I'd like to take a moment and define, in economic terms, what 3Roots is trying to accomplish, and also what our local economy needs all financial institutions to provide.

[Read Full Article](#)

3Roots Updates



The U.S. Department of the Treasury's Community Development Financial Institutions Fund recently awarded \$5 billion in New Markets Tax Credits to 102 Community Development Entities nationwide. 3Roots was one of two recipients in Tennessee to receive \$45 million from the New Markets Tax Credit Program.

[Read More](#)

#3Roots Founder, CEO, and President Grady Vanderhoofven recently participated as a judge for the inaugural Chancellor's Innovation Fund review process. In this photo, Vanderhoofven was joined by his fellow judges, including John Bruck, Co-Founder and Lead Advisor of the Spark Innovation Center at the University of Tennessee Research Park, and Carol Seamons, Director of Engagement for the Spark Innovation Center.

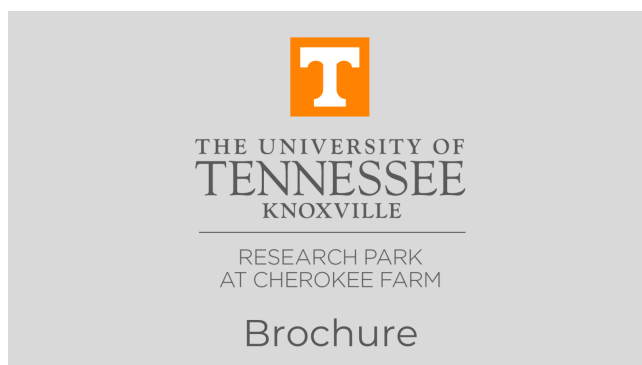


We hope you enjoyed the speakers, networking, and fun at our Stakeholder Appreciation Reception in November! Featured speakers included:

- Dr. Marianne Wanamaker, Dean of the Baker School of Public Policy and Public Affairs at UTK
- Donde Plowman, UTK Chancellor
- David Bradshaw, Oak Ridge Area Manager, Pinnacle Financial Partners

[Watch Event Recap](#)

3Roots Resources

[Products and Services](#)[Meet the Team](#)

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